

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

March 10, 1999

S. 449

A bill to direct the Secretary of the Interior to transfer to the personal representative of the estate of Fred Steffens of Big Horn County, Wyoming, certain land comprising the Steffens family property

As ordered reported by the Senate Committee on Energy and Natural Resources on March 4, 1999

S. 449 would direct the Secretary of the Interior, acting through the Bureau of Land Management, to transfer without consideration about 80 acres of land in Big Horn County, Wyoming, to the representative of the estate of Mr. Fred Steffens. The federal government would retain the mineral interests in the land.

CBO estimates that enacting this bill would have no significant impact on the federal budget. Because S. 449 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. S. 449 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

On March 10, 1999, CBO prepared a cost estimate for H.R. 509, a bill to direct the Secretary of the Interior to transfer to the personal representative of the estate of Fred Steffens of Big Horn County, Wyoming, certain land comprising the Steffens family property, as ordered reported by the House Committee on Resources on March 3, 1999. The two bills are similar, and the estimated costs are the same.

The CBO staff contact for this estimate is Victoria Heid Hall. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.